

**NATIONAL CLEANER PRODUCTION
CENTER FOUNDATION**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
JUNE 30, 2020**

NATIONAL CLEANER PRODUCTION CENTER FOUNDATION
(A COMPANY UNDER SECTION 42 OF THE COMPANIES ACT, 2017)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	14,844,043	11,414,519
Long term prepayment	8	48,333	96,667
		<u>14,892,376</u>	<u>11,511,186</u>
CURRENT ASSETS			
Trade debts	9	30,240,260	37,820,326
Advances, deposits, prepayments and other receivables	10	1,954,724	1,446,161
Income tax refundable		14,318,766	11,420,095
Short term investment	11	49,072,350	29,995,156
Cash and bank balances	12	45,009,258	46,774,579
		<u>140,595,358</u>	<u>127,456,317</u>
TOTAL ASSETS		<u><u>155,487,734</u></u>	<u><u>138,967,503</u></u>
FUNDS AND LIABILITIES			
Accumulated fund		140,820,696	127,827,360
NON-CURRENT LIABILITIES			
Long term lease liability	13	2,244,948	-
CURRENT LIABILITIES			
Current portion of lease liability	13	2,442,692	-
Trade and other payables	14	9,979,398	11,140,143
TOTAL FUNDS AND LIABILITIES		<u><u>155,487,734</u></u>	<u><u>138,967,503</u></u>
Contingencies and commitments	15		

The annexed notes 1 to 26 form an integral part of these financial statements.

Signature

Signature

Chief Executive Officer

Signature

Director

Signature

Director

NATIONAL CLEANER PRODUCTION CENTER FOUNDATION
(A COMPANY UNDER SECTION 42 OF THE COMPANIES ACT, 2017)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
INCOME			
Gross revenue		71,667,851	80,866,058
Sales tax		(9,828,990)	(11,152,371)
Revenue - net of sales tax	16	<u>61,838,861</u>	<u>69,713,687</u>
EXPENDITURE			
Operating expenses	17	<u>(53,877,594)</u>	<u>(48,752,407)</u>
Administrative and general expenses	18	<u>(9,277,287)</u>	<u>(7,665,791)</u>
		<u>(63,154,881)</u>	<u>(56,418,198)</u>
Operating (deficit)/ surplus		<u>(1,316,020)</u>	<u>13,295,489</u>
Impairment reversal/ (loss) on financial assets		4,301,959	(2,899,891)
Other income	19	10,007,397	5,522,105
Surplus for the year		<u><u>12,993,336</u></u>	<u><u>15,917,703</u></u>

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NATIONAL CLEANER PRODUCTION CENTER FOUNDATION
(A COMPANY UNDER SECTION 42 OF THE COMPANIES ACT, 2017)
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Surplus for the year	12,993,336	15,917,703
Other comprehensive income for the year	-	-
Total comprehensive income	<u>12,993,336</u>	<u>15,917,703</u>

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Chief Executive Officer

And Akh

Director

Ejaz Rana

Director

NATIONAL CLEANER PRODUCTION CENTER FOUNDATION
(A COMPANY UNDER SECTION 42 OF THE COMPANIES ACT, 2017)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus for the year		12,993,336	15,917,703
Adjustments:			
Depreciation		6,843,621	4,230,759
Loss (reversal) / allowance for trade debts		(4,301,959)	2,899,891
		<u>15,534,998</u>	<u>23,048,353</u>
Working capital changes:			
Decrease in trade debts		11,882,025	1,040,945
(Increase) / decrease in advances, deposits, prepayments and other receivables		(460,229)	178,168
Increase in income tax refundable		(2,898,671)	(3,904,158)
Increase in lease liability		4,687,640	-
(Decrease)/ increase in trade and other payables		(1,160,745)	2,888,575
		<u>12,050,020</u>	<u>203,530</u>
Net cash generated from operating activities		<u>27,585,018</u>	<u>23,251,883</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(10,273,145)	(1,331,288)
CASH FLOW FROM FINANCING ACTIVITIES		-	-
Net increase in cash and cash equivalents		<u>17,311,873</u>	<u>21,920,595</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		76,769,735	54,849,140
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	20	<u><u>94,081,608</u></u>	<u><u>76,769,735</u></u>

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**NATIONAL CLEANER PRODUCTION CENTER FOUNDATION
(A COMPANY UNDER SECTION 42 OF THE COMPANIES ACT, 2017)
STATEMENT OF CHANGES IN ACCUMULATED FUND
FOR THE YEAR ENDED JUNE 30, 2020**

	Accumulated Fund Rupees
Balance as at July 1, 2018 - unadjusted	116,323,667
Effect of changes in accounting policy due to adoption of IFRS 9	<u>(4,414,010)</u>
Balance as at July 01, 2018 - adjusted	111,909,657
Total comprehensive income for the year	<u>15,917,703</u>
Balance as at June 30, 2019	127,827,360
Total comprehensive income for the year	<u>12,993,336</u>
Balance as at June 30, 2020	<u><u>140,820,696</u></u>

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Chief Executive Officer

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Director

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Director